

E-470 COMMERCIAL METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the E-470 Commercial Metropolitan District No. 2.

The E-470 Commercial Metropolitan District No. 2 has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances and property taxes. The district intends to impose a 45.000 mill levy on the property within the district for 2022.

E-470 Commerical Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	899	899	899	958
Specific ownership taxes	-	72	36	70	77
Developer advances	<u>3,210</u>	<u>49,029</u>	<u>3,480</u>	<u>10,024</u>	<u>48,965</u>
Total revenues	<u>3,210</u>	<u>50,000</u>	<u>4,415</u>	<u>10,993</u>	<u>50,000</u>
Total funds available	<u>3,210</u>	<u>50,000</u>	<u>4,415</u>	<u>10,993</u>	<u>50,000</u>
Expenditures:					
Accounting / audit	-	1,500	-	1,500	1,500
Insurance/SDA dues	3,210	2,500	3,480	3,480	3,500
Legal	-	20,000	-	5,000	20,000
Miscellaneous	-	2,500	-	1,000	2,500
Treasurer fees	-	13	13	13	14
Contingency	-	22,692	-	-	21,661
Emergency reserve (3%)	-	795	-	-	825
Total expenditures	<u>3,210</u>	<u>50,000</u>	<u>3,493</u>	<u>10,993</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 922</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 19,967</u>	<u>\$ -</u>		<u>\$ 21,298</u>
Mill Levy		<u>45.000</u>	<u>-</u>		<u>45.000</u>